

*(The English version shall always prevail in case of any discrepancies or inconsistencies between English version and its Chinese translation.)*

## **Dividend Policy**

### **1. Purpose**

On 26 February 2019, the board of directors (“Board”) of the Company approved and adopted this policy with regard to dividend distributions.

### **2. Guiding Principles**

The Company intends to create long term value for its shareholders through maintaining a balance between dividend distribution, preserving adequate liquidity and reserve to meet its working capital requirements, and capturing future growth opportunities.

Pursuant to this, the Board may propose/declare the payment of dividend(s) after taking into account the current financial performance of the Company, the future financial requirements of the Company and any other factors the Board may deem relevant.

The Board may also decide on the frequency of dividend payment and further declare/recommend any special distributions. Dividend(s) may be in the form of cash, shares, distribution in-specie or any other form as the Board may determine.

### **3. Review of Policy**

The Board may review this dividend policy from time to time and update, amend, modify and/or cancel this dividend policy at any time in the interest of the Company and its shareholders. This dividend policy shall in no way constitute a legally binding commitment by the Company in respect of its future dividends.

### **4. Disclosure of Policy**

This dividend policy shall be disclosed in the Company’s Annual Report.